



REPORT ON LIMITED REVIEW

Review Report to **SUPER FORGINGS & STEELS LIMITED**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of **Super Forgings & Steels Limited** ("the Company") for the quarter ended on 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05, 2016.

This is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th August, 2018. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Gora & Co.**
Chartered Accountants

Kolkata.

Date : 13th August, 2018.



GORA CHAND MUKHERJEE

Partner
(Membership No. 017630)
(Firm Regn. No. 330091E)

Super Forgings & Steels Limited

(CIN :L27106WB1968PLC27324)

Regd. Office : 6 Lyons Range, KOLKATA - 700 001.

Phone No. : (033) 2230-6991/2434/0930/1046, Fax : (033) 2230-2421

e-mail: sfsf@cal.vsnl.net.in, Website: www.superforgings.net

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30TH JUNE, 2018

Sl. No.	Particulars	(Rs. in Lakhs)		
		Quarter Year Ended 30.06.2018	Previous Year Ended 31.03.2018	Corresponding 3 months ended in the previous year 30.06.2017
1	Total Income from Operations	Unaudited	Audited	Unaudited
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	1,297	5,300	1,200
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items#)	(483)	(448)	92
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	(372)	(2)	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(372)	(2)	203
6	Equity Share Capital			203
7	Reserves (excluding Revaluation Reserve)	1,584.46	1,584.46	1584.46
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations)			
	Basic			
	Diluted	(2.34)	(0.01)	1.28
	Not Annualised	(2.34)	(0.01)	1.28

Not Annualised

NOTES :

- The above is an extract of the detailed format of Standalone Unaudited Financial Results for the quarter ended 30th June, 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the aforesaid Quarterly Financial Results are available on the website of BSE (www.bseindia.com)/ NSE (www.nseindia.com)/ CSE (www.cse-india.com) and on the Company's website www.superforgings.net
- # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules, whichever is applicable.

By Order of the Board of Directors
For Super Forgings & Steels Limited.

Baij Nath Modi
Mg. Director
DIN : 00064993

Place : Kolkata
Date : 13th August, 2018



SUPER FORGINGS & STEELS LIMITED
(CIN : L27106WB1968PLC27324)

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STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in Lakhs)

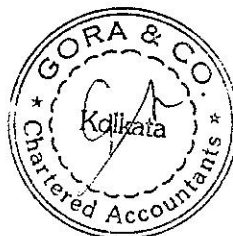
Sl No.	Particulars	3 months ended on	Preceding 3 months	Corresponding 3 months	Previous Year
		30/06/2018	31/03/2018	ended in the previous year on 30/06/2017	2017/2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations				
II	Other income	1,297	1,478	1,200	5,300
III	Total Income (I+II)	1	94	63	94
IV	Expenses :	1,298	1,572	1,263	5,394
	Cost of materials consumed				
	Purchases of Stock-in-Trade	1,111	896	463	3,328
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	83	83
	Employee benefits expense	128	(146)	95	204
	Finance Costs	65	79	59	299
	Depreciation /amortization expense	8	64	14	120
	Other expenses	14	(11)	18	53
	Total expenses (IV)	455	675	439	1,755
V	Profit/(Loss) before exceptional items and tax (I-IV)	1,781	1,557	1,171	5,842
VI	Exceptional Items	(483)	15	92	(448)
VII	Profit / (Loss) before tax (V-VI)	111	112	111	446
VIII	Tax Expenses	(372)	127	203	(2)
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	-	-	-	-
IX	Profit / (Loss) for the Period from continuing operations (VII-VIII)	-	-	-	-
X	Profit / (Loss) from discontinued operations	(372)	127	203	(2)
XI	Tax expenses of discontinued operations				
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)				
XIII	Profit / (Loss) for the period (IX+XII)				
XIV	Other Comprehensive Income	(372)	127	203	(2)
	A. I) Items that will not be reclassified to profit or loss				
	i. Changes in the revaluation surplus				
	ii. Remeasurements of the defined benefit plans				
	iii. Equity Instruments through Other Comprehensive Income				
	iv. Fair Value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss				
	v. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent classified into profit or loss				
	vi. Others (specify nature)				
	II) Income tax relating to items that will not be reclassified to profit or loss				
	B. I) Items that will be reclassified to profit or loss				
	i. Exchange differences in translating the financial statements of a foreign operation				
	ii. Debt Instruments through Other Comprehensive Income				
	iii. The effective portion of gains and loss on hedging instruments in a cash flow hedge				
	iv. Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss				
	v. Others (specify nature)				
	III) Income tax relating to items that will be reclassified to profit or loss				
XV	Total Comprehensive Income for the period (XIII+XVI)(Comprising Profit / (Loss) and	(372)	127	203	(2)
XVI	Earnings per Equity Share (for continuing operations) : (not annualised)				
	(1) Basic (Rs.)	(2.34)	0.80	1.28	(0.01)
	(2) Diluted (Rs.)	(2.34)	0.80	1.28	(0.01)
XVII	Earnings per Equity Share (for discontinued operations) : (not annualised)				
	(1) Basic (Rs.)				
	(2) Diluted (Rs.)				
XVIII	Earnings per Equity Share (for discontinued & continuing operations) : (not annualised)				
	(1) Basic (Rs.)	(2.34)	0.80	1.28	(0.01)
	(2) Diluted (Rs.)	(2.34)	0.80	1.28	(0.01)

NOTES

- The Company is dealing in one Segment only i.e manufacturing of steel.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13th August, 2018.
- The Auditors have carried out Limited Review (LR) on the aforesaid financial results.
- This Statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, Beginning April 1, 2017 the Company has for the first time adopted Ind AS with a transition period from April 1, 2016 till March 31, 2017.
- The format for audited /un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Company has made One Time Settlement (OTS) with Sate Bank of India (Formerly SBBJ) whereby Bank has waive interest since till 2002 to 2015. As per terms of OTS , the Company is paying a sum of Rs.556.37 lakhs along with interest since January 2016 which will be continued over a period of (3) Three years.
- The Company has made One Time Settlement (OTS) with LIC (For NCD and unsecured Loan) and IDBI (For Term Loan) whereby the Company would be required to pay a sum of Rs. 475.00 lakhs and Rs. 450.00 Lakhs respectively in 60 Equated Monthly Installment (EMI's) along with interest @12.75% on reducing balance method. The Company is pay the EMI on regular basis. The excess provisions to the extent 1/5th of the total to be written off in the year 2018-19 and 1st quarter has been written of accordingly and included in the exceptional item.
- Previous year/period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

By Order of the Board of Directors
For Super Forgings & Steels Limited

Place : Kolkata
Date : 13th August, 2018



Bajj Nath Modi
Mg. Director
DIN : 00064993

