

SUPER FORGINGS ?& STEELS LIMITED
(CIN :L1206WB1968PLC07324)

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2020 (STANDALONE)

(Rs. in Lakhs)

Sl. No.	Particulars	As at year ended 31, 2020	March	As at previous year ended 31, 2019	March
		(Audited)		(Audited)	
	ASSETS				
(1)	Non-current assets				
	(a) Property, Plant and Equipment		5,003		5,033
	(b) Capital work-in-progress		8		8
	(c) Investment Property				
	(d) Goodwill				
	(e) Other Intangible assets				
	(f) Intangible assets under development				
	(g) Biological Assets other than bearer plants				
	(h) Financial Assets				
	(i) Investments				
	(ii) Trade receivables				
	(iii) Loans				
	(i) Deferred tax assets (net)				
	(j) Other non-current assets		113		187
	Total Non-current assets		5,124		5,228
(2)	Current assets				
	(a) Inventories		3,452		3,693
	(b) Financial Assets				
	(i) Investments				
	(ii) Trade receivables		1,177		955
	(iii) Cash and cash equivalents		97		81
	(iv) Bank balances other than(iii) above				
	(v) Loans				
	(vi) Others (to be specified)				
	(c) Current Tax Assets (Net)		604		512
	(d) Other current assets				
	Total Current assets		5,330		5,241
	Total Assets		10,454		10,469

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	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1,584	1,584
	(b) Other Equity	(3,763)	(3,056)
	Total Equity	(2,179)	(1,472)
(2)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,790	2,932
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions	284	252
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities	1,060	
	Total Non-current liabilities	5,134	3,184
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	872	1,083
	(ii) Trade payables	4,167	4,875
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities	2,460	
	(c) Provisions		34
	(d) Current Tax Liabilities (Net)		2,765
	Total current liabilities	7,499	8,757
	Total Equity and Liabilities	10,454	10,469

NOTES :

1 The Company is dealing in one segment only i.e. Steels

2 The sudden outbreak of COVID - 19 and complete lock down as declared by the Government in the last week of the financial year had affected the revenue and profitability to that extent.

3 The figures for the Quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd Quarter of the Current financial year.

4 The aforesaid Audited Standalone financial results were reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 30th July, 2020.

5 **This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.**

6 The format for audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

7 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

8 The results for the quarter and year ended March 31, 2020 are available on the BSE Limited (URL: www.bseindia.com/corporates/) the National Stock Exchange of India Limited (URL: www.nseindia.com/corporates/) the Calcutta Stock Exchange Limited (URL: www.cselsiting.com) and on the Company's website (URL: www.superforgings.net.com).

9 The Auditors have carried out Audit on the aforesaid financial results for the quarter and year ended 31st March, 2020 and have expressed unqualified opinion and the report was placed before the Board and the same was noted.

10 **The Company entered in to One Time Settlement (OTS) with Canara Bank ,vide Letter dated 27/09/18 for a total amount of Rs.1039.66 Lakhs repayable over a period of 3 (Three) years which had commenced from December'18.The OTS carries interest @10.15% p.a .The said interest has been provided in the Accounts .**

11 **The Company had arrived at OTS with SBI (formerly SBBJ) for a total sum of Rs.5.56 crores and the interest thereon was @10% p.a from February'16. The said interest has been provided in the accounts. The OTS accounts was required to be paid in period of 3 (Three) years. However ,on request of the Company the period of settlement has been extended by SBI.**

**By Order of the Board of Directors
For Super Forgings & Steels Limited**

PIYUSH MODI
Whole-time Director
DIN : 00071857

Place : Kolkata
Date : 30th July, 2020.